BOARD OF EDUCATION
BUCYRUS CITY SCHOOL DISTRICT
CRAWFORD COUNTY, OHIO

The Board of Education (the "Board") of the Bucyrus City School District, Crawford County, Ohio (the "School District"), met in regular session on November 23, 2026, at 5:30 p.m., at the Lincoln Administrative Center, 170 Plymouth Street, Bucyrus, Ohio 44820, with the following members present:

- ☐ Mr. Redmon
- ☐ Mrs. Graves
- ☐ Mrs. Jones
- ☐ Mr. Blankenship

RESOLUTION

AMENDING THE PURPOSES OF THE CAPITAL PROJECTS FUND (USAS 070) FOR CAPITAL IMPROVEMENTS AND RELATED LEASE-PURCHASE PAYMENTS

(Ohio Revised Code Section 5705.13(C))

WHEREAS, on June 18, 2025, the Board of Education (the "Board") established a Capital Projects Fund (USAS 070) under Ohio Revised Code Section 5705.13(C) and authorized an initial transfer of $5,500,000 from the General Fund (the "Original Resolution"); and

WHEREAS, Section 1 of the Original Resolution contains references to an upcoming Ohio Facilities Construction Commission project and an Exhibit A that the Board desires to replace with a description of the District's intended capital projects; and

WHEREAS, the Board desires to provide for District capital improvements generally and related lease-purchase payments, including payments under its August 27, 2026 agreement with Webster Public Finance Corporation;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Bucyrus City School District, Crawford County, Ohio, that:

Section 1. Section 1 of the Original Resolution is amended and replaced in its entirety with the following:

"The Board continues the existing Capital Projects Fund (USAS 070) to accumulate resources for the acquisition, construction, and improvement of District fixed assets under Ohio Revised Code Section 5705.13(C). The fixed assets the Board intends to acquire, construct, or improve include:

(a) The District's window repair and replacement project;

(b) Athletic field and turf improvements;

(c) Air-conditioning chiller replacement; and

(d) Other District capital improvements involving school buildings, building systems, grounds, athletic facilities, and fixed equipment, including roofs, doors, heating and cooling systems, electrical and plumbing systems, pavement, drainage, permanent safety and accessibility improvements, and related installation and capital project costs.

The Fund may also be used to pay rent, including the principal and interest components, under the Master Lease Agreement and Equipment Schedule Number One dated August 27, 2026, between Webster Public Finance Corporation and the District, to the extent those payments finance the window, turf, and chiller projects. Expenditures for all purposes described above must be lawful capital expenditures or authorized lease-purchase payments and remain subject to Board authorization, available resources, appropriations, and restrictions on the money. Other fixed assets outside these categories shall be identified by subsequent Board resolution."

Section 2. The references in the former Section 1 to an upcoming OFCC project and Exhibit A are deleted and replaced by the asset categories above. An Exhibit A is not required for the purposes specified in this amendment.

Section 3. The original $5,500,000 initial transfer authorization and the funding sources described in Section 2 of the Original Resolution remain unchanged. This amendment authorizes no additional transfer, establishes no new fund, and does not restart or extend the original ten-year accumulation period. Additional transfers or changes in the amount to be accumulated shall require separate Board action as provided in the Original Resolution and applicable law.

Section 4. The Treasurer is authorized to implement this amendment through the District's accounting records and appropriate special cost centers. Expenditures remain subject to available resources, lawful appropriations, required fiscal certifications, and any restrictions applicable to the source of the money. This resolution does not itself amend appropriations or alter the terms or payment schedule of the lease agreement.

Section 5. Except as expressly amended herein, the Original Resolution remains in effect. This amendment shall be retained with the June 18, 2025 Original Resolution and takes effect upon adoption.

Section 6. The Board finds that all formal actions concerning this resolution were taken in an open meeting and that all deliberations resulting in those actions occurred in meetings open to the public, in compliance with applicable law, including Ohio Revised Code Section 121.22.

Moved by: _____
Seconded by: _____

After discussion, a roll call vote was taken and the results were:

Roll call:

Mr. Redmon _____

Mrs. Graves _____

Mrs. Jones _____

Mr. Blankenship _____

The Resolution passed.

Passed: November 23, 2026

BOARD OF EDUCATION
BUCYRUS CITY SCHOOL DISTRICT
CRAWFORD COUNTY, OHIO

Attest: _____
Treasurer

By: _____
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Bucyrus City School District, Crawford County, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on November 23, 2026.

_____
Treasurer, Board of Education
Bucyrus City School District
Crawford County, Ohio