

**BOARD OF EDUCATION
BUCYRUS CITY SCHOOL DISTRICT
CRAWFORD COUNTY, OHIO**

The Board of Education (the “Board”) of the Bucyrus City School District, Crawford County, Ohio (the “School District”), met in regular session on June 18, 2025, at 5:30 p.m., at the Lincoln Administrative Center, 170 Plymouth Street, Bucyrus, Ohio 44820, with the following members present:

- ☐ Mr. Redmon
- ☐ Mrs. Graves
- ☐ Mrs. Jones
- ☐ Ms. Bollinger
- ☐ Mr. Blankenship

M____. _____ introduced the following resolution and moved its passage:

RESOLUTION

ESTABLISHING A CAPITAL PROJECTS FUND (USAS 070) FOR THE
PURPOSE OF ACCUMULATING RESOURCES FOR THE ACQUISITION,
CONSTRUCTION, OR IMPROVEMENT OF FIXED ASSETS AND
AUTHORIZING A TRANSFER THERETO

(Ohio Revised Code Section 5705.13(C))

WHEREAS, pursuant to Ohio Revised Code Section 5705.13(C), the board of education of a school district may establish a capital projects fund for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the school district; and

WHEREAS, the Board desires to establish and maintain a capital projects fund for the purpose of accumulating resources for the acquisition, construction, and/or improvement of fixed assets necessary to meet the future capital needs of the School District as set forth hereinbelow;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Bucyrus City School District, Crawford County, Ohio, that:

Section 1. The Board hereby establishes a capital projects fund (the “Capital Projects Fund”) to be used for the purpose of accumulating resources for the acquisition, construction, and/or improvement of fixed assets (within the meaning of Ohio Revised Code Section 5705.13(C)) necessary to meet the future capital needs of the School District. The fixed assets that the Board intends to acquire, construct, and/or improve with the money to be accumulated in the Capital Projects Fund includes, but is not limited to, locally funded initiatives not co-funded by the Ohio Facilities Construction Commission (OFCC) as part of the School District’s upcoming OFCC project, as further described on Exhibit A attached hereto (the “Project”).

Section 2. The Treasurer is hereby authorized to establish such special cost centers within the Capital Projects Fund related to the Project as necessary to fulfill the intent of this Resolution. The Capital Projects Fund (USAS 070) shall be funded over a maximum period of ten (10) years by: (1) transfers of

School District funds for the Project; (2) donations from outside the School District for the Project; and (3) by transfers of other amounts from such funds and sources as the Board may determine from time to time, which transfers by separate resolutions of the Board shall determine the amount of money to be accumulated for the aforementioned purposes. The Board hereby authorizes an initial transfer of \$ 5,500,000 from the General Fund to the Capital Projects Fund for the acquisition, construction, and/or improvement of the fixed assets described herein.

Section 3. If the School District has not entered into a contract for the acquisition, construction, or improvement of fixed assets relating to the Capital Projects Fund during a period of ten (10) years after the date of this Resolution, then the Treasurer shall return such monies to the fund or funds from which they originated or to the fund that originally was intended to receive such monies.

Section 4. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

M____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The Resolution passed.

Passed: June 18, 2025

BOARD OF EDUCATION
BUCYRUS CITY SCHOOL DISTRICT
CRAWFORD COUNTY, OHIO

Attest: _____
Treasurer

By: _____
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Bucyrus City School District, Crawford County, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on June 18, 2025.

Treasurer, Board of Education
Bucyrus City School District
Crawford County, Ohio