

5 YEAR FORECAST

LISA THOMAN-CHA, TREASURER



FISCAL YEAR 2025

BUCYRUS CITY SCHOOLS

Forecast Dashboard

Fiscal Year 2025

\$16.4M

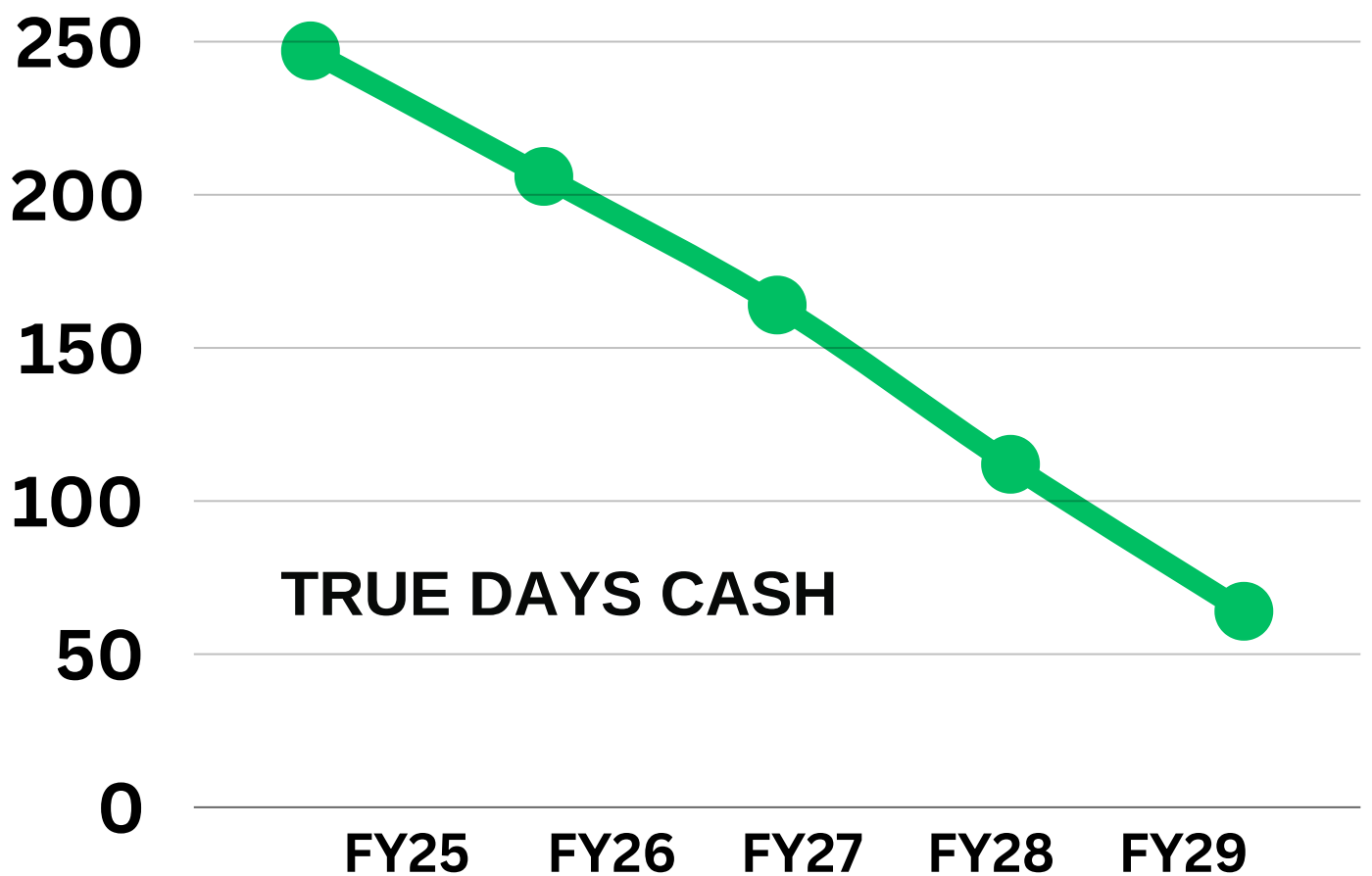
TOTAL
REVENUE

\$18M

TOTAL
EXPENSES

-\$1.6M

SURPLUS /
DEFICIT



SURPLUS / DEFICIT BY YEAR



KEY TAKEAWAYS

FOR THE CURRENT FISCAL YEAR

Fiscal Year 2025



Revenues

-0.8%

Expenses

+2.6%

**Projected
Deficit**

\$1.6m

SALARIES
+1.36%



REAL ESTATE
+1.5%



Interest Income
+6%





TOP REVENUE DRIVERS

REAL ESTATE

**STATE
FUNDING**

PUB. UT.



24%

**OF TOTAL
REVENUE**



59%

**OF TOTAL
REVENUE**



3%

**OF TOTAL
REVENUE**

REVENUES

- State aid- With a stagnant or slightly declining enrollment we are anticipating no state aid increases.
 - 2025 is a budget year in Ohio, we are hoping to have a better insight on the state budget for the May forecast submission.
- Real Estate - Our real estate collection in 2025 will be very important to the future revenues of the district. Our county has a reappraisal occurring in 2024, that will be payable in calendar year 2025.



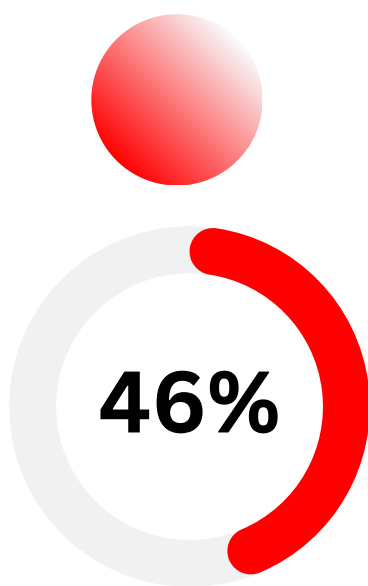


EXPENSE DRIVERS

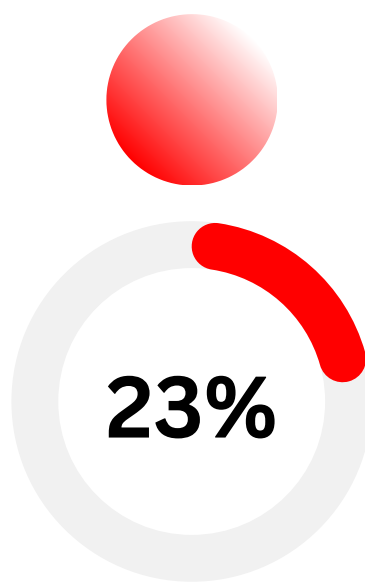
Salaries

Benefits

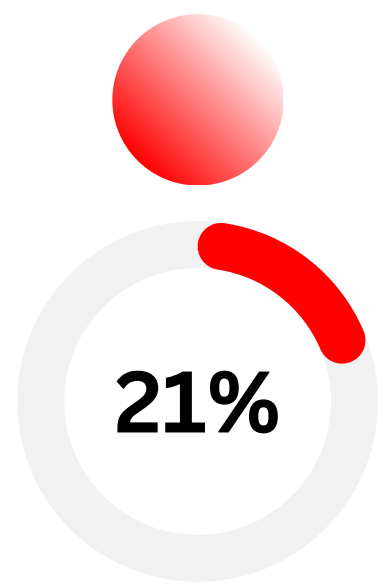
**Purchased
Services**



**OF TOTAL
REVENUE**



**OF TOTAL
REVENUE**



**OF TOTAL
REVENUE**

EXPENSES

FY 25

\$18,045,346

10000000

8000000

6000000

4000000

2000000

0

SALARIES

BENEFITS

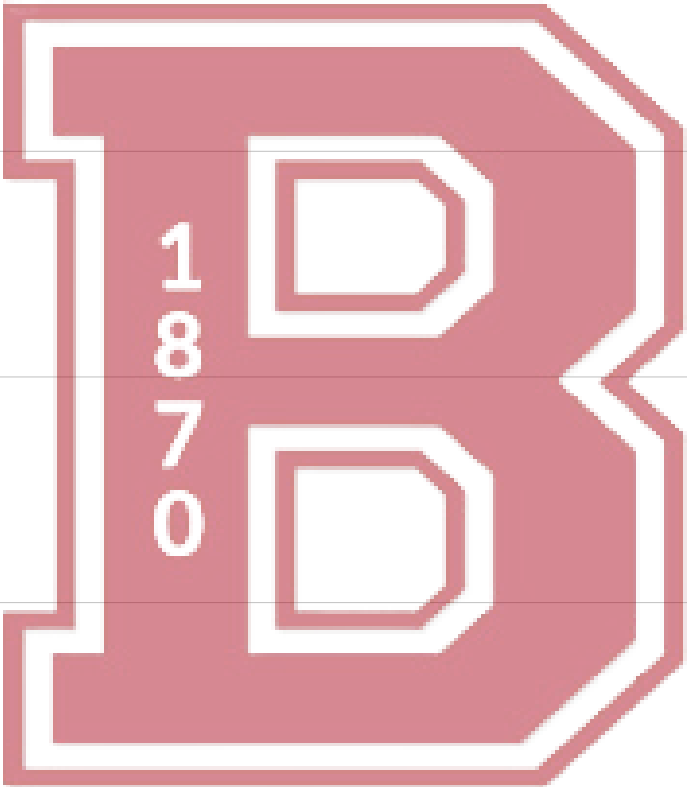
PURCHASED SERVICES

SUPPLIES

EQUIPMENT

OTHER

TRANSFERS



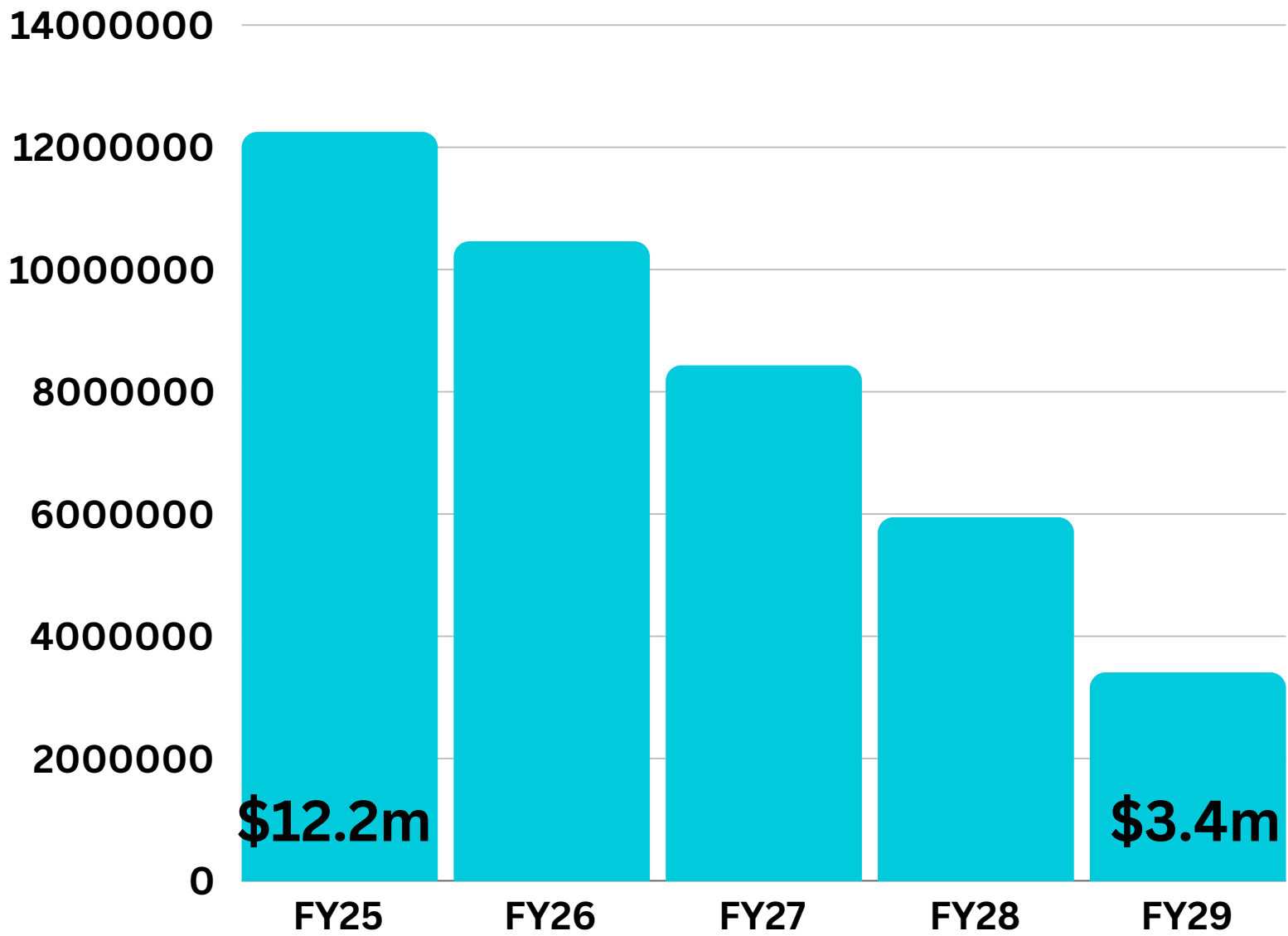
EXPENSES

Salaries & Benefits - We have accounted for current negotiated agreements with union staff for salary increases in the forecast. On the benefits side, we do have a very strong self-insurance fund, which should help with future premium increases.

Built into the forecast are monies to allow for a new roof at the HS in FY26.

We will continue to evaluate each position as retirements occur, as well as our purchase service contracts.

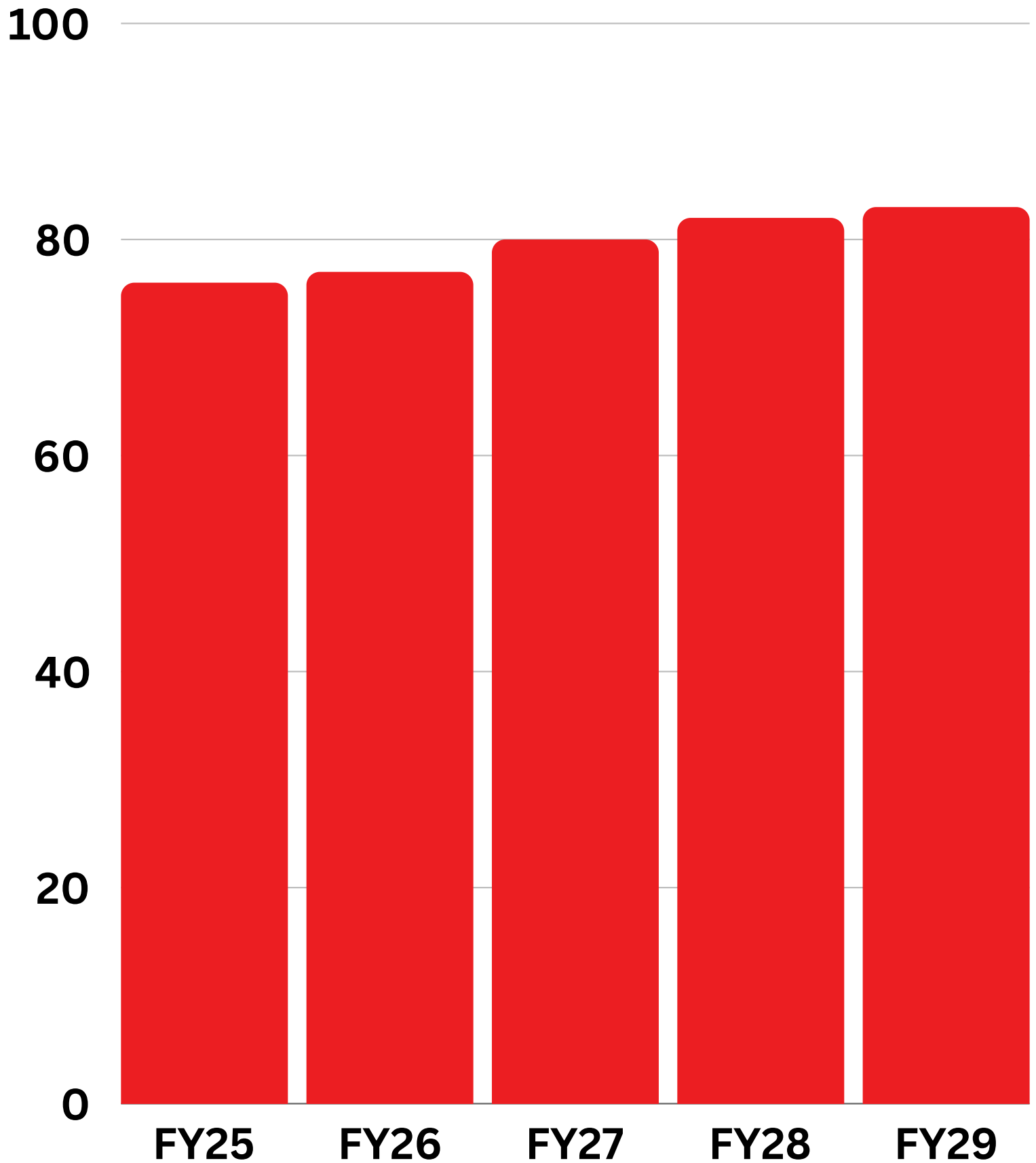




ENDING CASH ANALYSIS



SALARIES & BENEFITS AS A PERCENT OF REVENUE



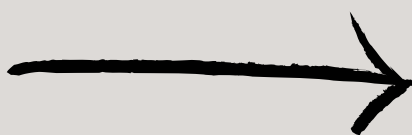
OVERALL ENDING CASH BALANCE

The Bucyrus City School District financial forecast highlights key trends in revenues and expenditures over six fiscal years, from 2023-2024 to 2028-2029. Revenue sources are predominantly from real estate taxes, state funding, and interest income, with projected total revenues slightly fluctuating around \$16.5M to \$16.9M. Real estate tax revenue shows consistent growth, whereas state funding remains stagnant at approximately \$9.65M annually. Federal revenue and other state receipts are expected to hold steady or decline. Notable is the rise in interest income in 2024-2025, followed by a decline in later years. Despite modest revenue growth in some areas, total revenue fails to outpace rising expenditures.

Expenditures show a steady increase, particularly in salaries and fringe benefits, which escalate steadily, reflecting higher personnel costs. By 2028-2029, salaries and benefits constitute over 83% of total revenues. Other cost categories, such as purchased services and supplies, show moderate volatility. The district faces annual deficits starting at \$1M in 2023-2024, widening to over \$2.5M by 2028-2029, leading to a declining general fund cash balance. The balance is projected to drop from \$13.9M in 2023-2024 to \$3.4M by 2028-2029, signaling a pressing need for financial adjustments to avoid long-term insolvency.

Beginning FY25

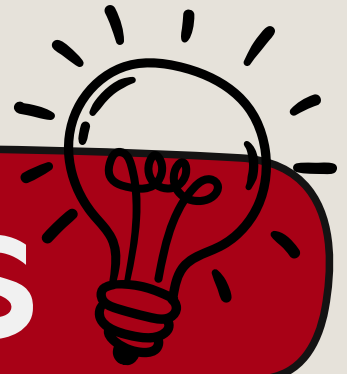
\$13,878,022



Ending FY29

\$3,409,280

OTHER FUNDS



BEG. BALANCE FY25

**FUND 024- SELF
INSURANCE**

\$4.2M

**FUND 006 -
FOOD SERVICE**

\$444K

**FUND 002
BOND FUND**

\$535K

**FUND 034 -
CALSSROOM
FACILITIES**

\$359K

**FUND 001-
GENERAL**

\$13,878,021

**FUND 003 -
PERMANENT
IMPROVEMENT**

\$170K

FIVE YEAR FORECAST

THANK YOU



LISA THOMAN-CHA